

CASE STUDY

Streamlining Intercompany Reconciliation: How Positive8 Optimised ERP Integration



positive8

CLIENT OVERVIEW

The client is a FTSE 100 international group specializing in events, intelligence, and scholarly research, listed on the London Stock Exchange.

THE CHALLENGE

The client, a global media company, had recently rolled out the SAP R3 ERP system globally and then acquired a competitor operating on an Oracle ERP system.

This merger created complex integration challenges for intercompany trading balances, as the combined systems struggled to meet the demands of accurate, timely reporting and balance control.

OUR SOLUTION

Positive8 assigned a Data Analyst to support the Global Intercompany Team with the immediate challenges of intercompany reconciliation during the transition. The Data Analyst provided critical interim support by documenting key processes, developing training materials, and preparing for a seamless handover to internal staff.

As part of daily responsibilities, our Data Analyst prepared intercompany mismatch analyses, investigating discrepancies based on materiality and escalating reconciling items to relevant team members. Through vigilant monitoring and resolution tracking, Positive 8 facilitated smoother reconciliation processes and tighter balance control.

THE OUTCOME

Positive8's involvement led to a significant reduction in both the volume and value of reconciling items, bringing the inter-company balance at month-end to a minimal level.

The successful handover to the Shared Service Center (SSC) ensured continuity, allowing internal staff to maintain these improved processes seamlessly.